

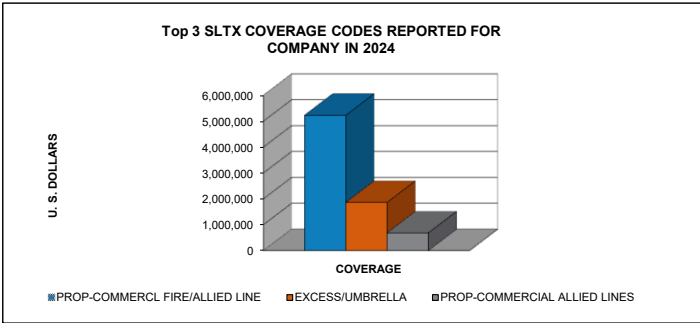
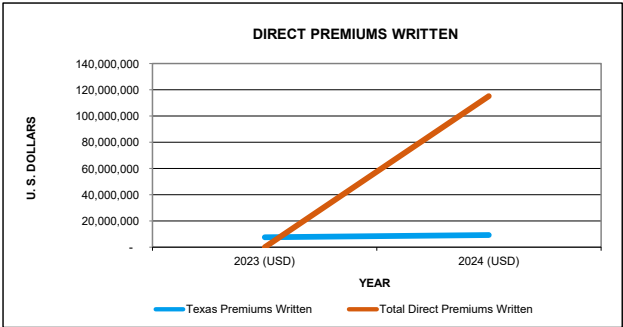
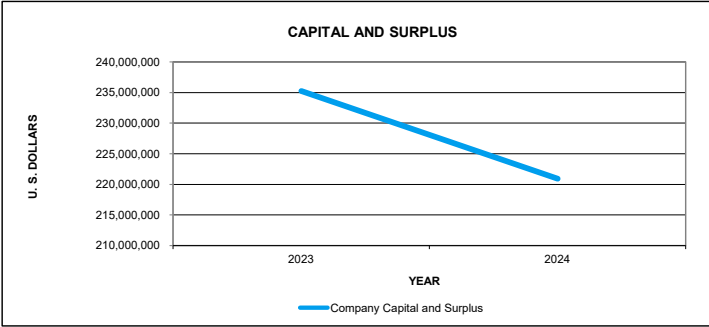
Cedar Hamilton Limited					Issue Date:	10/24/2025
	Insurer #:	13766290	AIID #:	AA- 3191434	AMB #:	074633

U.S. Insurer - 2025 EVALUATION

Key Information		Location	A.M. Best Rating	Group Information	
TDI Initial Date	1-Apr-21	Bermuda	A	Insurance Group	NA
Memberships/Listings	IID Listed	U.S. Contact		Parent Company	Nuclear Electric Ins Limited
Financial Size	XV (> or = USD 2.00 Billion)	Troutman Pepper Locke 875 Third Avenue New York, NY 10022		Parent Domicile	Delaware

	2024 (USD)	2023 (USD)
Capital & Surplus	220,941,954	235,270,340
Underwriting Gain (Loss)	(28,823,936)	(31,813)
Net Income After Tax	(11,355,946)	14,333,698
Gross Premium	123,648,598	109,532,154
Net Premium	12,393,296	12,086,383
Direct Premium	115,212,036	-
Gross Premium to Surplus Ratio	56%	47%
Net Premium to Surplus Ratio	6%	5%
SLTX Premium Processed	7,777,240	2,951,411
Rank among all Texas S/L Insurers	176	195
Texas Premium (Statement)	9,333,183	7,649,794
Texas Rank in Writings (Statement)	3	5
Combined Ratio	348%	477%
Ratio Failures	2	

1-Gross Premiums to Shareholder Funds	2- Net Premiums to Shareholder Funds	3- Change in Net Premiums Written (%)
55.96%	5.61%	2.54%
Usual Range: Less than 900%	Usual Range: Less than 330%	Usual Range: Between -10% and 30%
4- Retention Ratio	5- Reserves to Liquid Assets	6- Investment Yield
10.02%	18.29%	4.75%
Usual Range: Greater than 50%	Usual Range: Less than 100%	Usual Range: Greater than 3.5%
7- Profit to Shareholder Funds	8- Reserves + Surplus to Net Premiums	9- Reserves to Surplus
-5.14%	2259.20%	26.73%
Usual Range: Greater than 5%	Usual Range: Greater than 150%	Usual Range: Less than 350%



2024 Gross Premiums by Class of Business (US and Non-US Business)		
1 Other & Product Liability	\$	67,523,320
2 Commercial Multi-Peril	\$	47,688,717
3 0	\$	-
4 0	\$	-
5 0	\$	-

2024 Losses Incurred by Class of Business (US and Non-US Business)		
1 Other & Product Liability	\$	227,501,555
2 Commercial Multi-Peril	\$	32,523,073
3 0	\$	-
4 0	\$	-
5 0	\$	-

Note: The information is limited to what financial data that was made available. NAIC does an annually analysis for renewal purposes on the financial information for each of the Alien carriers

